

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
HAWICK COMMON RIDING COMMITTEE (SCIO)**

HAWICK COMMON RIDING COMMITTEE (SCIO)

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FOR THE YEAR ENDED 31ST AUGUST 2022**

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HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the Committee shall be to uphold and continue the Heritage, Customs and Traditions of the Common-Riding for the benefit of the people of Hawick and to annually accept responsibility to ensure the proper conduct of the ceremonies.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Common Riding of 2022 was another successful celebration of our customs and traditions. Several projects identified to utilise project funds have continued. The Common Riding Committee have contributed to the re-landscaping and improvements of the Hornshole Project. On the negative side Covid-19 is still very much to the fore and did have some impact on reducing ticket sales. The poor weather also reduced attendance over both Friday and Saturday Moor Events.

FINANCIAL REVIEW

Financial position

Total Incoming Resources increased during the year by £74,511 from £14,684 to £89,195.

Expenditure increased by £82,837 from £16,941 to £99,778.

Total reserves at 31st August 2022 stood at £200,455.

Risk management and reserves policy

The Committee aim to hold at least one year's expenditure in the General Fund. At present the funds are well in excess of this amount although several projects to utilise the funds are underway or in planning. The committee are aware that it may not receive the SBC Grant in the future and robust efficiencies must be made to make the Common Riding financially sustainable. The Committee are also aware that Covid-19 restrictions may impact the Common Riding for some time and must look at ways to address the financial implications this will bring.

The current economic climate may also impact the Common Riding financially.

FUTURE PLANS

The Common Riding Committee has earmarked £110,000 for future projects, however our main project, which was to replace the current Committee Rooms at Hawick Moor, has now been put on hold, due to proposed plans from another organisation. While the Committee buildings are still on hold the Committee will continue to focus on other projects in the forthcoming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

OSCR gave Hawick Common Riding Committee permission to become a Scottish Charitable Incorporated Organisation (SCIO) on 30/09/2019. Hawick Common Riding Committee (SCIO) operates with the same name as the previously unincorporated charity (SC038913) having transferred all of its activities, assets and liabilities from 30/07/2020. The charity is governed by its constitution.

Hawick Common Riding Committee (SC038913) was removed from the Scottish Charities Register 18/08/2020.

HAWICK COMMON RIDING COMMITTEE (SCIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Committee shall consist of:-

- 2 Members nominated by Hawick's Honorary Provosts Council, who shall be the Honorary Provost, and an elected member of Scottish Borders Council, or their nominated deputies.
- 12 Ward Members (6 representatives from each of the 2 Wards)
- 1 Community Councillors from Burnfoot Council
- 1 Community Councillors from Hawick Council
- 8 Public members.
- 4 Principals
- 1 Member elected from the Drum & Fife Band

All Trustees shall be members of the Ceremonial/General Committee who will be responsible for overall administration and endorsement, or otherwise, of Sub-Committee recommendations and all Ceremonial matters, as appropriate, in association with the Honorary Provost's Council.

The work of the Committee shall also be carried out through the following sub-committees:-

- Race Committee - To deal with all Race matters including Ceremonial races.
- Ticket & Gatemens Committee - All manning of gates. Collection of ticket monies.
- Hut Committee - All matters relating to Ceremonial functions within St. Leonard's Hut.
- Ball Committee - All matters relating to the Common-Riding Dinner and Ball.
- Finance Committee - All financial matters.
- Sponsorship Committee - All matters relating to sponsorship.
- Executive Committee - The office bearers, sub-committee conveners and life members shall address any matters that require immediate attention, where time does not permit the relevant Committee to meet.

The Principals shall be members of the Ceremonial/General and Race Committees only, will not be eligible to hold office but shall have full voting rights.

The Public members shall be persons of proven experience and recognised supporters of the Common-Riding whose names have been put forward and agreed by the committee at the last Ceremonial and General Committee meeting before the A.G.M. The names of those selected will then be submitted to the Honorary Provosts Council for their ratification prior to the A.G.M. Should a vacancy arise appointment of new members will be decided by the full Ceremonial and General Committee and ratified by the Honorary Provosts Council.

Ward representatives must reside in the ward they represent when seeking election and must reside in the ward they represent unless they have moved during the term. Should any ward vacancy not be filled the Committee may, at their discretion, ask a person from any ward to represent the vacant ward for one term. In the case of a vacancy occurring during the term, then to fill such vacancy for the remainder of the term.

Any committee member missing 3 consecutive full meetings shall be asked to stand down.

Honorary Life Members shall be those members of long service to the Committee who, in the opinion of the General Committee and in recognition of their service, shall be invited to become Honorary Life Members. They shall be entitled to attend all meetings where their advice and experience will be invaluable, however, as a condition shall relinquish their former voting rights and shall not be eligible to hold office.

The term of office shall be for three years. Members shall be eligible for re-election. Members joining the Committee during this period will serve for the balance of the three-year term. Meetings are held regularly during the year for both the Committee and Sub-Committees.

HAWICK COMMON RIDING COMMITTEE (SCIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC049647

Principal address



Trustees

Ex Cornet J Hogg (Chairman)

Ex Cornet I. Nichol (Master of Ceremonies)

Cornet G. Middlemas

Ex Cornet G. Renwick (Left Hand Man)

C. Elliott Walker

B. George

S. Gray

S. Hay

A. Martin (Appointed Jan 22)

Ex Cornet R. Nichol

Ex Acting Father G. Paxton

Councillor C. Ramage

I. Scott

W. B. T. Smith

F. Scott (Vice Chairman)

Ex Cornet I. Whillans (Assistant Master of Ceremonies)

Ex Cornet C. Brunton (Right Hand Man)

Acting Father A. Brown

W. Fletcher

Ex Cornet R. Gibson

R. Halliday

C. Knox

Councillor W. McAteer (Honorary Provost)

D. Oliver

D. Rae

W. Robson

Ex Acting Father S. Sharkey

C. Wilkinson

Other Office Bearers:

Secretary

Treasurer

L. Fraser

L. Smith

Honorary Life Members:

Ex Acting Father T. Hogg

G. Linton

S. Marshall

D. Richardson

N. Leadbetter

Ex Cornet W Mactaggart

Ex Cornet A. P. Murray

Independent Examiner

Alister J Biggar

Chartered Accountant

JRW

Chartered Accountants

19 Buccleuch Street

Hawick

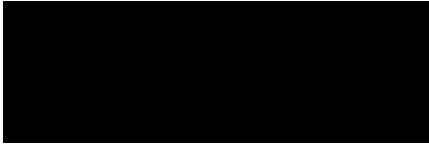
Roxburghshire

TD9 0HL

HAWICK COMMON RIDING COMMITTEE (SCIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

Approved by order of the board of trustees on 27th October 2022 and signed on its behalf by:



J Hogg - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAWICK COMMON RIDING COMMITTEE (SCIO)**

I report on the accounts for the year ended 31st August 2022 set out on pages six to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

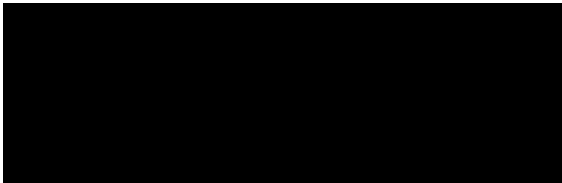
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alister J Biggar
Chartered Accountant
JRW
Chartered Accountants
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

Date: 4/11/22

HAWICK COMMON RIDING COMMITTEE (SCIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	5,450
Charitable activities					
Hawick Moor		43,159	-	43,159	-
Town Hall Dinner & Ball		4,655	-	4,655	-
Ceremonial		30,693	-	30,693	4,448
Civic		1,087	-	1,087	-
Grant - Scottish Borders Council		9,300	-	9,300	4,650
Investment income	3	301	-	301	136
Total		89,195	-	89,195	14,684
EXPENDITURE ON					
Charitable activities					
Hawick Moor	5	44,757	-	44,757	200
Town Hall Dinner & Ball		6,103	-	6,103	-
Ceremonial		40,550	-	40,550	7,345
Civic		5,623	-	5,623	150
Projects		2,745	-	2,745	-
General		-	-	-	9,246
Total		99,778	-	99,778	16,941
NET INCOME/(EXPENDITURE)		(10,583)	-	(10,583)	(2,257)
RECONCILIATION OF FUNDS					
Total funds brought forward		211,038	-	211,038	213,295
TOTAL FUNDS CARRIED FORWARD		200,455	-	200,455	211,038

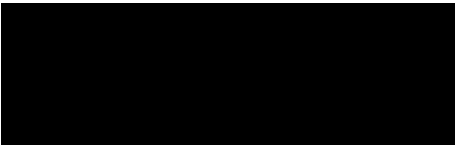
The notes form part of these financial statements

HAWICK COMMON RIDING COMMITTEE (SCIO)

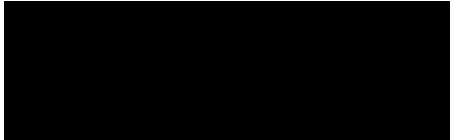
BALANCE SHEET 31ST AUGUST 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks	10	950	925
Debtors	11	50	10,254
Cash at bank and in hand		201,686	203,207
		<u>202,686</u>	<u>214,386</u>
CREDITORS			
Amounts falling due within one year	12	(2,231)	(3,348)
		<u>200,455</u>	<u>211,038</u>
NET CURRENT ASSETS			
		<u>200,455</u>	<u>211,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		200,455	211,038
NET ASSETS		<u>200,455</u>	<u>211,038</u>
FUNDS	14		
Unrestricted funds:			
General fund		86,149	95,922
Projects Fund		114,306	115,116
		<u>200,455</u>	<u>211,038</u>
TOTAL FUNDS		<u>200,455</u>	<u>211,038</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2022 and were signed on its behalf by:



J Hogg - Trustee



F Scott - Trustee

The notes form part of these financial statements

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated as a percentage across the main charitable activities; 25% Hawick Moor Horse Racing, 25% Town Hall Dinner and Ball, 25% Ceremonial and 25% Civic.

For the comparative year this allocation was not made since the main Hawick Common Riding events were not held following the restrictions in place due to COVID-19.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES - continued

Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	-	450
Legacies	-	5,000
	<u>-</u>	<u>5,450</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	301	136
	<u>301</u>	<u>136</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

4. INCOME FROM CHARITABLE ACTIVITIES

	Hawick Moor £	Town Hall Dinner & Ball £	Ceremonial £
Admission & ticket sales	22,657	3,855	-
Grants	-	-	-
Racecards	611	-	-
Bookmakers & Krames	1,640	-	-
Franchise	5,000	800	-
Entry Money	3,426	-	-
Donations & Sponsorship	9,825	-	1,295
St Leonard's Hut	-	-	8,799
Colour Bussing	-	-	3,374
Cornet's Timetable	-	-	8,073
Cornet's Smoker	-	-	910
Sale of Cornet's Tie	-	-	8,142
Overseas Night	-	-	100
	<u>43,159</u>	<u>4,655</u>	<u>30,693</u>
		2022	2021
	Civic £	Grant - Scottish Borders Council £	Total activities £
Admission & ticket sales	-	-	26,512
Grants	-	9,300	9,300
Racecards	-	-	611
Bookmakers & Krames	-	-	1,640
Franchise	-	-	5,800
Entry Money	-	-	3,426
Donations & Sponsorship	300	-	11,420
St Leonard's Hut	-	-	8,799
Colour Bussing	-	-	3,374
Cornet's Timetable	-	-	8,073
Cornet's Smoker	-	-	910
Sale of Cornet's Tie	-	-	8,142
Overseas Night	787	-	887
	<u>1,087</u>	<u>9,300</u>	<u>88,894</u>
			<u>9,098</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Scottish Borders Council	9,300	4,650
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Hawick Moor	42,543	2,214	44,757
Town Hall Dinner & Ball	3,889	2,214	6,103
Ceremonial	38,333	2,217	40,550
Civic	3,406	2,217	5,623
Projects	2,745	-	2,745
	<u> </u>	<u> </u>	<u> </u>
	<u>90,916</u>	<u>8,862</u>	<u>99,778</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Project costs	2,745	-
Printing & Advertising	4,358	166
Sundries	909	356
Prizes & Expenses	11,670	-
Ambulance	2,675	-
Course Preparation	1,717	200
Race Attendants	15,214	-
Hire of Portaloos & Cleaning	9,693	-
Catering	174	-
Virtual event costs	-	6,162
Common Riding Dinner	3,310	-
Hire of Town Hall	470	-
Allowances to Principals	6,500	-
Other Allowances	415	-
Drum & Fife Band, Saxhorn Band	1,248	-
St Leonard's Hut	1,785	-
Colour Bussing & Nip Knowes	4,155	-
Cornet's Smoker	525	-
Cornet's Stables	1,874	-
Cars & Buses	2,884	-
Printing Timetables	4,850	-
Uniforms incl. Cornet's Tie	9,420	-
Presentations	1,368	513
Hire of horses	-	600
	<u> </u>	<u> </u>
Carried forward	87,959	7,997

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	87,959	7,997
Honorary Provost Breakfast	1,178	-
Honorary Provost Reception	50	-
Overseas Night	900	-
Honorary Provost Tent	569	-
Election Night	50	-
Other Celebratory Costs	210	950
	<u>90,916</u>	<u>8,947</u>

7. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Hawick Moor	1,959	255	2,214
Town Hall Dinner & Ball	1,959	255	2,214
Ceremonial	1,962	255	2,217
Civic	1,962	255	2,217
	<u>7,842</u>	<u>1,020</u>	<u>8,862</u>

Activity	Basis of allocation
Finance	% across main charitable activities
Governance costs	% across main charitable activities

Support costs, included in the above, are as follows:

	Hawick Moor £	Town Hall Dinner & Ball £	Ceremonial £
Rent	75	75	75
Insurance	443	443	444
Donations	-	-	-
Telephone and internet	146	146	147
Printing and advertising	30	30	30
Sundries	313	313	313
Secretary's and treasurers honorarium	952	952	953
Accountancy	255	255	255
	<u>2,214</u>	<u>2,214</u>	<u>2,217</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

7. SUPPORT COSTS - continued

	Civic £	2022 Total activities £	2021 Total activities £
Rent	75	300	-
Insurance	444	1,774	239
Donations	-	-	1,500
Telephone and internet	147	586	845
Printing and advertising	30	120	-
Sundries	313	1,252	100
Secretary's and treasurers honorarium	953	3,810	3,810
Accountancy	255	1,020	1,500
	<u>2,217</u>	<u>8,862</u>	<u>7,994</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Allowances totalling £5,020 (2021, Nil) and uniforms expenditure of £935 (2021, Nil) were payable to, or on behalf of, the four principals and their partners. These payments are a contribution towards expenses incurred personally by the principals in carrying out their duties.

Trustees' expenses

No remuneration is paid to any trustee in connection with their work in serving on the committee.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,450	-	5,450
Charitable activities			
Ceremonial	4,448	-	4,448
Grant - Scottish Borders Council	4,650	-	4,650
Investment income	136	-	136
Total	<u>14,684</u>	<u>-</u>	<u>14,684</u>
EXPENDITURE ON			
Charitable activities			
Hawick Moor	200	-	200
Ceremonial	7,345	-	7,345
Civic	150	-	150
General	9,246	-	9,246
Total	<u>16,941</u>	<u>-</u>	<u>16,941</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,257)	-	(2,257)

RECONCILIATION OF FUNDS

Total funds brought forward	213,295	-	213,295
TOTAL FUNDS CARRIED FORWARD	<u>211,038</u>	<u>-</u>	<u>211,038</u>

10. STOCKS

	2022 £		2021 £
Stocks	950		925
	<u> </u>		<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £		2021 £
Prepayments	50		10,254
	<u> </u>		<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £		2021 £
Accruals and deferred income	2,231		3,348
	<u> </u>		<u> </u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
Current assets	202,686	-	202,686	214,386
Current liabilities	(2,231)	-	(2,231)	(3,348)
	<u>200,455</u>	<u>-</u>	<u>200,455</u>	<u>211,038</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

14. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	95,922	(9,773)	86,149
Projects Fund	115,116	(810)	114,306
	<u>211,038</u>	<u>(10,583)</u>	<u>200,455</u>
TOTAL FUNDS	<u>211,038</u>	<u>(10,583)</u>	<u>200,455</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,195	(98,968)	(9,773)
Projects Fund	-	(810)	(810)
	<u>89,195</u>	<u>(99,778)</u>	<u>(10,583)</u>
TOTAL FUNDS	<u>89,195</u>	<u>(99,778)</u>	<u>(10,583)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	98,179	(2,257)	95,922
Projects Fund	115,116	-	115,116
	<u>213,295</u>	<u>(2,257)</u>	<u>211,038</u>
TOTAL FUNDS	<u>213,295</u>	<u>(2,257)</u>	<u>211,038</u>

HAWICK COMMON RIDING COMMITTEE (SCIO)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,684	(16,941)	(2,257)
TOTAL FUNDS	<u>14,684</u>	<u>(16,941)</u>	<u>(2,257)</u>

Nature & purpose of fund;

General fund - Used for the general running of the charity to meet its main objectives.

Projects fund - For projects to enhance our ceremonies and benefit other organisations in the community.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.